

Universally Composable On-Chain Quadratic Voting for Liquid Democracy

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Abstract—Decentralized governance plays a critical role in blockchain communities, allowing stakeholders to shape the evolution of platforms such as Cardano, Bitcoin, Aragon, and MakerDAO through distributed voting on proposed projects in order to support the most beneficial of them. In this context, numerous voting protocols for decentralized decision-making have been developed, enabling secure and verifiable voting on individual projects (proposals). However, these protocols are not designed to support more advanced models such as quadratic voting (QV), where the voting power, defined as the square root of a voter's stake, must be distributed among the selected by voter projects. Simply executing multiple instances of a single-choice voting scheme in parallel is insufficient, as it can not enforce correct voting power splitting. To address this, we propose an efficient blockchain-based voting protocol that supports liquid democracy under the QV model, while ensuring voter privacy, fairness and verifiability of the voting results. In our scheme, voters can delegate their votes to trusted representatives (delegates), while having the ability to distribute their voting power across selected projects. We model our protocol in the Universal Composability framework [1] and formally prove its UC-security under the Decisional Diffie–Hellman (DDH) assumption. To evaluate the performance of our protocol, we developed a prototype implementation [2] and conducted performance testing. The results show that the size and processing time of a delegate's ballot scale linearly with the number of projects, while a voter's ballot scales linearly with both the number of projects and the number of available delegation options. In a representative setting with 64 voters, 128 delegates and 128 projects, the overall traffic amounts to approximately 1.4 MB per voted project, confirming the practicality of our protocol for modern blockchain-based governance systems.

Index Terms—Blockchain, ZK-proofs, liquid democracy, quadratic voting, on-chain governance.

I. INTRODUCTION

IN modern societies, the process of collaborative decision-making is a crucial aspect that affects the overall prosperity of the community and the well-being of each individual member. Blockchain communities, in particular, serve as a vivid example where collaborative decision-making plays an extremely important role.

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Many blockchain platforms and DAOs incorporate governance mechanisms where decisions are made through voting by token holders or members. The notable examples are Cardano, Bitcoin, Aragon, Tezos, Polkadot, MakerDAO and many others. The core idea behind these systems is to decentralize control over changes and decisions, ideally leading to a more resilient and community-driven ecosystem.

Key aspects of decentralization and governance in modern treasury systems are examined and analyzed in various studies, for example in [3] using the Edinburgh Decentralisation Index (EDI) methodology and in [4] within the Institutional Possibilities Frontier (IPF) framework. Important conclusions that can be drawn from these studies are that blockchain communities should avoid centralization of underlying resources around the relevant parties in blockchain systems as well as regularly improve (by self-funding the RnD projects) their governance systems to mitigate dictatorship and enforce trust in treasury functions.

The democratic approach is widely recognized as an effective method of decentralizing the voting power in decision making processes through the collaborative participation of all community members. However, direct democracy is not always the most efficient approach within blockchain systems. Making informed decisions requires significant effort from stakeholders to understand the issues at hand and may also require expert knowledge throughout the process. To address this, the concept of liquid democracy has been introduced, offering a balanced approach between direct and representative democracy. This model, also known as delegative democracy, combines the strengths of both approaches while minimizing their weaknesses. It allows stakeholders to either vote directly or delegate their voting power to a trusted expert in the respective field. Such a system enables the use of expert knowledge in decision-making while ensuring broad stakeholder participation and decentralization.

Zhang et al. [5] proposed a treasury system that supports liquid democracy, where stakeholders can either vote independently or delegate their voting power to a trusted expert while the voting power (i.e. stake) is the same for each proposal a stakeholder decides to select. This system has been implemented and successfully deployed within the Catalyst's community treasury.

The further advancement of collaborative governance was given in the article on prospective voting schemes [6]. Authors examined the general model of quadratic voting (QV) in which the square root can be applied either to the whole wallet and/or to preferential splitting of credits assigned to proposal choices. According to the recent studies [7], [8] the QV model with

voting power splitting can be considered the most efficient in terms of maximizing the benefit each participant receives from the decisions made by the community. Importantly, a voter can not reuse his voting power to support multiple proposed options – it should be divided across them. In this regard, implementation of QV with voting power splitting into a modern DAO systems significantly decentralizes the decision-making process thus being highly beneficial for blockchain communities. The analysis in this paper focuses on the scheme in which the square root is applied to the wallet holdings of the voter, and the voters split allocation of these credits to proposals is linear.

Problem statement. The main challenge is that in blockchain context the verifiability, privacy and fairness of voting are extremely important properties. At the same time, existing blockchain voting schemes possessing these properties are designed to use voting power (usually it is a voter's stake) as an atomic value that cannot be distributed among the choices each voter makes. Such schemes are inapplicable for quadratic voting with voting power splitting, so the question is:

How to build an efficient blockchain voting scheme that supports liquid democracy under quadratic voting model with voting power splitting and provides verifiability, privacy and fairness of voting?

A. Our contributions

In this work we aim to construct an efficient, verifiable blockchain voting protocol that implements liquid democracy under quadratic voting model with guarantees of voting privacy and fairness. In such a scheme a voter should only be able to distribute his voting power - the square root of his stake - among projects or delegates of his choice but not reuse it for multiple choices. The main contributions of our work we describe as follows:

- We present a universally verifiable blockchain-based protocol for private and fair distributed voting in liquid democracy under Quadratic Voting model.

In our approach, the ballot structure is based on the concept outlined in [5]: a vote is represented as a unit vector (UV), which the voter issues for each selected project. However, a voter but not a trusted committee, multiplies the UV by a preferred share of its square-rooted public stake (which plays the role of voting power in our scheme). This is necessary because the voter's stake share must remain private, meaning no one else can perform this multiplication on an encrypted UV. As a result, the voter's ballot now contains both the original UV and the UV multiplied by the stake share.

To ensure that the voter correctly performs this multiplication, we use a Zero Knowledge Proof (ZKP), which is a modified version of the Chaum-Pedersen protocol [9] for proving the equality of discrete logarithms. This ZKP proves that the same secret value of a stake share was used as the multiplier for each element of the original UV to produce the multiplied UV, and that the multiplier matches the Pedersen commitment [10] to this stake share

(in turn, the correctness of the original UV is proven using the “Unit vector ZK argument” from [5]).

We involve Pedersen commitment in our construction both for hiding stake share's value and for creating a Range Proof, which ensures that this value is non-negative.

Finally, to guarantee the correct splitting of the publicly known stake into private shares, the voter provides a randomness value corresponding to the sum of the randomness values used in generating the commitments for these stake shares. This allows for easy verification of the correct stake splitting by multiplying all provided commitments and checking whether the result equals the Pedersen commitment of the publicly known stake, given the provided sum of randomness values. In other words the voter just opens the commitment of the sum of the committed stake shares.

A similar approach is used when creating a delegate's ballot. The only difference is that instead of splitting its own stake, the delegate splits a virtual stake (identical for all delegates) to express its preferences for selected projects.

All other structural parts of the protocol remain almost the same as in [5] with a difference that during the vote counting stage, the trusted committee does not multiply the unit vector by the publicly known stake of the corresponding voter. Instead, it validates and sums the unit vectors that have already been multiplied by the stake shares by the voters themselves.

- We prove that our voting scheme is UC-secure under DDH assumption by presenting its formal security model via an ideal functionality $\mathcal{F}_{\text{Vote}}^{t,u,m,n}$ within the well-known Universally Composable framework [1]. This functionality interacts with sets of n voters, m delegates and u voting committee members. Voters can either cast their votes directly or delegate their voting power to designated delegates. The votes cast are weighted by corresponding shares (portions) of a publicly known stake of a voter/delegate. The system guarantees termination as long as at least t out of the u committee members behave honestly.
- We provide prototype implementation [2] to evaluate the performance of our protocol. The benchmark results presented in Section IV show that the size and processing time of delegate's ballot grow linearly with the number of projects. While the voter's ballot also exhibits linear growth with respect to the number of projects, it additionally scales linearly with the number of delegates due to the support for liquid democracy (details on this are in Section IV).

When a delegate selects 32 projects the resulting ballot has a size of 55KB and its creation/validation takes 146ms/48ms, respectively. When a voter selects 32 projects while having 64 delegation options, the resulting ballot has size of 351 KB, and its creation/validation takes 587ms/410ms, respectively.

B. Related Work

In the context of practical implementation of liquid democracy there are many open problems to explore, as well as many different approaches to the actual implementation of the corresponding voting schemes. Nejadgholi et al. [11] states that, in addition to ballot privacy, a number of additional properties are important, including knowledge of incoming weight and accountability for delegates, as well as coercion resistance of the voting system. Yin et al. [12] introduces a scalable coercion-resistant voting scheme based on the fake credentials concept while Karoukis [13] presents a commitment scheme which allows for transparent validation of transfers and reversible delegations of voting power between voters without sacrificing their privacy in the context of liquid democracy.

Among other approaches and protocols for implementing decentralized decision-making systems it is worth noting the voter's opinions aggregation with privacy maintained within anonymity sets [14]; the possibility for voters to update their choice during the election process to more flexibly express their opinion without waiting for the next voting round as well as to avoid the so-called "peak-end effect" [15]; the statement voting approach, in which a voter's vote remains indeterminate until the moment of tallying, enabling the implementation of methods like Single Transferable Vote (STV) or liquid democracy, both of which are special cases of statement voting [16]. However, none of the aforementioned approaches as well as many others seems suitable for the implementation of liquid democracy in the context of quadratic voting.

Another observation regarding the existing collaborative decision-making schemes in distributed systems is that they are usually implemented as cryptographic protocols based on mechanisms such as Distributed Key Generation (DKG), homomorphic threshold encryption, homomorphic commitment schemes, verifiable secret sharing (VSS), zero-knowledge proofs (ZKP), Verifiable Delay Functions (VDF) and many other modern cryptographic techniques. It should also be noted that distributed voting schemes usually have a set of trusted entities [5], [17]–[19], which allows these schemes to scale for a significant number of voters with a modest number of trustees (often with some redundancy in case some of them fail or be corrupted). Additionally, in case of blockchain-based voting schemes, voting power is usually tied to the number of tokens a voter holds.

In particular, the Cardano governance system allows each stakeholder to vote on the proposed projects using their stake as a voting power that is reused across all projects the stakeholder (voter) wishes to support. Although the voter's stake is public, all ballots that contain the actual project choice are issued in encrypted form, and only the final vote count is public. The cryptographic protocol that realizes this voting functionality is described in [5].

To be more specific, Zhang et al. in [5] propose a provably secure protocol for blockchain governance in a liquid democracy. In brief, the protocol is based on counting votes cast in the form of a unit vector (UV) where each element is encrypted using additively-homomorphic encryption, specif-

ically the ElGamal encryption scheme. The only non-zero element of UV represents one of the three options "Yes-No-Absatin" or the identifier of the delegate to whom the choice is being delegated. A trusted committee weighs each ballot with the corresponding stake of a voter who cast the ballot by homomorphically multiplying all encrypted UV elements by the voter's public stake. The final tally is a project-wise sum of all stake-weighted UVs which is jointly decrypted by trusted committee members using a shared secret key distributed among them with a threshold secret-sharing scheme. This approach ensures privacy, fairness and universal verifiability of the voting procedure, however it does not allow voters to distribute their stake across projects, since each UV corresponds to exactly one project, and the voter's stake is the same for weighting each UV cast by the voter.

II. PRELIMINARIES

A. Notations

In this paper we will use the following notations. Let $\lambda \in \mathbb{N}$ be the security parameter. Let $\text{Gen}^G(1^\lambda)$ be the algorithm that takes as input the security parameter $\lambda \in \mathbb{N}$, and outputs the group parameters param , which define a multiplicative cyclic group \mathbb{G} of prime order $q = |\mathbb{G}|$, where $|q| = \lambda$, and a group generator g . We assume the DDH assumption [20] holds with respect to the group \mathbb{G} . We abbreviate *probabilistic polynomial time* as PPT.

We denote the set $\{a, a+1, \dots, b\}$ as $[a, b]$, and $[1, b]$ as $[b]$. When S is a set, $s \leftarrow S$ stands for sampling s uniformly from S . By $\mathbf{a}^{(\ell)}$ we denote a length- ℓ vector (a_1, \dots, a_ℓ) . Also we denote a negligible function as $\text{negl}(\cdot)$ and polynomially-bounded function as $\text{poly}(\cdot)$.

B. Additively homomorphic encryption

In this work, we use a variant of the ElGamal encryption scheme [21] - the Lifted ElGamal encryption as a well known additively homomorphic public key cryptosystem consisting of the following algorithms (note, that all of them implicitly take as input the same group parameters, $\text{param} \leftarrow \text{Gen}^G(1^\lambda)$):

- $\text{Gen}^E(\text{param})$: pick $\text{sk} \leftarrow \mathbb{Z}_q^*$, set $\text{pk} := g^{\text{sk}}$, and output (pk, sk) .
- $\text{Enc}_{\text{pk}}(m, r)$: output $c := (c_1, c_2) = (g^r, g^m \cdot \text{pk}^r)$.
- $\text{Mul}(c_1, \dots, c_\ell)$: output $c := (\prod_{i=1}^\ell c_{i,1}, \prod_{i=1}^\ell c_{i,2})$.
- $\text{Exp}(c, n)$: output $c^n := (c_1^n, c_2^n)$.
- $\text{Dec}_{\text{sk}}(c)$: output $\text{Dlog}(c_2 \cdot c_1^{-\text{sk}})$, where $\text{Dlog}(x)$ is the discrete logarithm of x (note, that the message space should be as small as possible since $\text{Dlog}(\cdot)$ is not efficient).

When we apply any of the algorithms $\{\text{Enc}_{\text{pk}}(\cdot), \text{Dec}_{\text{pk}}(\cdot), \text{Add}(\cdot), \text{Exp}(\cdot)\}$ to a vector/s of input parameters, we mean element-wise application of the specified algorithm to the vector/s, such as:

$$\text{Enc}_{\text{pk}}(\mathbf{m}^{(\ell)}, \mathbf{r}^{(\ell)}) = (\text{Enc}_{\text{pk}}(m_1, r_1), \dots, \text{Enc}_{\text{pk}}(m_\ell, r_\ell)).$$

Lifted ElGamal encryption scheme can be applied for threshold encryption and it is IND-CPA secure under the DDH

assumption [22]. The additive homomorphic property of this scheme means the following:

$$\text{Enc}_{\text{pk}}(m_1, r_1) \cdot \text{Enc}_{\text{pk}}(m_2, r_2) = \text{Enc}_{\text{pk}}(m_1 + m_2, r_1 + r_2).$$

C. Pedersen commitment

We use Pedersen commitment [10] in our protocol to hide and bind private shares of a voter's public stake. It is perfectly hiding and computationally binding under the DDH assumption and consists of the following algorithms assumed to run in a common context of group parameters, $\text{param} \leftarrow \text{Gen}^G(1^\lambda)$:

- $\text{Gen}^C(\text{param})$: pick $h \leftarrow G$, set $\text{ck} = h$ and output ck .
- $\text{Com}_{\text{ck}}(m, r)$: set $d_c := (m, r)$ and output $c := g^m \cdot \text{ck}^r$.
- $\text{Open}(c)$: output d_c .
- $\text{Verify}_{\text{ck}}(c, d)$: return valid if and only if $c = g^m \cdot \text{ck}^r$, where $(m, r) = d$.

Pedersen commitment is also additively homomorphic, i.e.:

$$\text{Com}_{\text{ck}}(m_1; r_1) \cdot \text{Com}_{\text{ck}}(m_2; r_2) = \text{Com}_{\text{ck}}(m_1 + m_2; r_1 + r_2).$$

D. Zero Knowledge Proofs/Arguments

Key components of our protocol are Zero Knowledge Proofs (ZKPs) also known as Σ -protocols and Arguments of Knowledge (AoKs). These are interactive protocols in which a *prover* convinces a *verifier* that some statement is true without revealing any additional information beyond the validity of the statement [23]. Below, we introduce the core related notions used in our design.

Σ -protocol. Let \mathcal{R} be a relation, \mathcal{S} be a public statement and let w be a private witness such that $(\mathcal{S}, w) \in \mathcal{R}$. A Σ -protocol consists of two interactive PPT algorithms \mathcal{P} and \mathcal{V} interacting in 3 moves:

- 1) $\mathcal{P}_1(\mathcal{S}, w)$: sends an initial message a to \mathcal{V} ;
- 2) $\mathcal{V}_1(\mathcal{S})$: samples a random challenge e and sends it to \mathcal{P} ;
- 3) $\mathcal{P}_2(\mathcal{S}, w, e)$: creates response z and sends it to \mathcal{V} .

Then $\mathcal{V}_2(\mathcal{S}, a, e, z)$ outputs 1 if accepting the transcript (a, e, z) and 0 if rejecting.

There are three properties which Σ -protocol must have:

- **Perfect completeness.** An honest prover having a witness w s.t. $(\mathcal{S}, w) \in \mathcal{R}$ can always convince an honest verifier:

$$\Pr[a \leftarrow \mathcal{P}_1(\mathcal{S}, w); e \leftarrow \mathcal{V}_1(\mathcal{S}); z \leftarrow \mathcal{P}_2(\mathcal{S}, w, e) : \mathcal{V}_2(\mathcal{S}, a, e, z) = 1] = 1.$$

- **n -Special soundness.** There exists a PPT extraction algorithm \mathcal{X} that can compute the witness w for the statement \mathcal{S} given n accepting transcripts with the same initial message a :

$$\Pr[\{(a, e_1, z_1), \dots, (a, e_n, z_n)\} \leftarrow \langle \mathcal{P}(\mathcal{S}, w), \mathcal{V}(\mathcal{S}) \rangle : w \leftarrow \mathcal{X}(\{(a, e_1, z_1), \dots, (a, e_n, z_n)\}) \geq 1 - \text{negl}(\lambda),$$

where e_1, \dots, e_n are all distinct and $\mathcal{V}(\mathcal{S}, a, e_i, z_i) = 1$ for all $i \in [n]$.

Perfect n -special soundness means that the probability of extracting the witness is exactly 1.

- **Special honest verifier zero-knowledge (SHVZK).** There exists a PPT simulator Sim that, given the challenge

e , can generate an accepting transcript (a, e, z) for the statement \mathcal{S} , that is computationally indistinguishable by PPT adversary \mathcal{A} from transcripts generated by honest prover and verifier:

$$\Pr[(a, e, z) \leftarrow \langle \mathcal{P}(\mathcal{S}, w), \mathcal{V}(\mathcal{S}) \rangle : \mathcal{A}(a, e, z) = 1] \approx \approx \Pr[(a, e, z) \leftarrow \text{Sim}(\mathcal{S}, e) : \mathcal{A}(a, e, z) = 1].$$

Perfect SHVZK means, that these two probabilities are exactly equal to each other.

Argument of knowledge (AoK). According to the Definition 8 in [24], the notion of an *argument of knowledge* refers to a protocol that satisfies both *perfect completeness* and *computational witness extended emulation*, which we define as follows.

Computational Witness Extended Emulation. Based on Definition 10 in [24], a protocol has computational witness extended emulation if there exists a PPT algorithm (called a *witness extended emulator*) \mathcal{X} that having black-box rewindable access to any (possibly malicious) prover \mathcal{P}^* : (i) produces an accepting transcript that is computationally indistinguishable from a real protocol execution; (ii) with overwhelming probability outputs a witness w such that $(\mathcal{S}, w) \in \mathcal{R}$. This property implies knowledge-soundness [24], [25].

Non-Interactive Zero Knowledge (NIZK) proofs. To improve the efficiency of our protocol, we use non-interactive versions of ZKPs/AoKs obtained via the Fiat-Shamir transform [26] in the random oracle model [27] - NIZKs^{RO} , consisting of the following PPT algorithms:

- $\text{Prove}(\mathcal{S}, w)$: output proof π of $(\mathcal{S}, w) \in \mathcal{R}$.
- $\text{Verify}(\mathcal{S}, \pi)$: output 1 if accepting the proof π and 0 if rejecting the proof.
- $\text{Sim}(\mathcal{S}, e)$: output an accepting proof π for the given statement \mathcal{S} and challenge e .

According to this structure of NIZK^{RO} we define the non-interactive unit vector proof $\text{NIZK}_{UV}^{\text{RO}}$ in Alg. 1, the exponentiation and re-encryption correctness proof $\text{NIZK}_{Exp}^{\text{RO}}$ in Alg. 2 and the range proof $\text{NIZK}_{RP}^{\text{RO}}$ in Alg. 3. For brevity we omit the RO superscript in the following usages of these notations, when context is clear.

In our definitions of the NIZKs used in this work, we may refer to interactive descriptions of the corresponding ZKPs/AoKs, assuming that the transformation into a non-interactive form is straightforward: interactive moves are easily combined into a single algorithm $\text{Prove}(\cdot)$ by applying a cryptographic hash function to the statement concatenated with the prover's previous messages in order to deterministically derive the challenge e .

Unit vector NIZK. In our voting scheme we use NIZK_{UV} [5] to prove that a v -sized vector of ElGamal ciphertexts $\mathbf{w}^{(v)}$ is an encryption of a unit vector $\mathbf{e}^{(v)}$ under some randomness $\mathbf{r}^{(v)}$ and the public key pk , i.e.:

$$\begin{aligned} & (w_1, \dots, w_v) = \\ & = (\text{Enc}_{\text{pk}}(e_1; r_1), \dots, \text{Enc}_{\text{pk}}(e_v; r_v)) \wedge (e_1, \dots, e_v) \end{aligned}$$

is a unit vector.

Unit Vector AoK has *perfect completeness* and is *SHVZK* according to *Theorem 2* in [5] and it has *computational witness extended emulation* as we prove in Appendix B.

Algorithm 1 Unit Vector NIZK algorithms NIZK_{UV}^{RO}

Statement, \mathcal{S} : group generator g , the commitment key ck , the public key pk , unit vector size v and an encrypted unit vector $\mathbf{w}^{(v)} = (\text{Enc}_{pk}(e_1; r_1), \dots, \text{Enc}_{pk}(e_v; r_v))$.

Witness, w : unit vector $\mathbf{e}^{(v)} \in \{0, 1\}^v$, encryption randomness $\mathbf{r}^{(v)} = (r_1, \dots, r_v)$.

Algorithms:

- $\text{Prove}(\mathcal{S}, w) = \text{Prove}((g, ck, pk, v, \mathbf{w}^{(v)}), (\mathbf{e}^{(v)}, \mathbf{r}^{(v)}))$: output a proof π_{UV} created according to the proving algorithm in Fig.12 of [5].
 - $\text{Verify}(\mathcal{S}, \pi) = \text{Verify}((g, ck, pk, v, \mathbf{w}^{(v)}), \pi_{UV})$: output 1 if the verification algorithm in Fig.12 of [5] accepts the proof π_{UV} , otherwise output 0.
 - $\text{Sim}(\mathcal{S}, e) = \text{Sim}((g, ck, pk, v, \mathbf{w}^{(v)}), e)$: output (π_{UV}, a) , where π_{UV} is a proof and a is an initial message both created according to the *Sim* algorithm in the proof of *Theorem 2* in [5].
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Exponentiation and re-encryption correctness NIZK. We use NIZK_{Exp} to prove that the vector of ElGamal ciphertexts $\mathbf{W}^{(v)}$ of length v is obtained by element-wise exponentiation of another vector $\mathbf{w}^{(v)}$ to the power s , followed by re-encryption under the public key pk using randomness $\mathbf{t}^{(v)}$, while the exponent s is perfectly hidden by a Pedersen commitment C , computed with some randomness r :

$$(W_1, \dots, W_v) =$$

$$= (w_1^s \cdot \text{Enc}_{pk}(0, t_1), \dots, w_v^s \cdot \text{Enc}_{pk}(0, t_v)) \wedge C = g^s \cdot ck^r.$$

Exponentiation and re-encryption correctness AoK has *perfect completeness*, *computational witness extended emulation* and is *SHVZK* as we prove in Appendix A.

Algorithm 2 Exponentiation and re-encryption correctness NIZK algorithms NIZK_{Exp}^{RO}

Statement, \mathcal{S} : group generator g , the commitment key ck , the encryption key pk , unit vector size v , two vectors of ElGamal ciphertexts $\mathbf{w}^{(v)}$ and $\mathbf{W}^{(v)}$, and a Pedersen commitment $C = g^s \cdot ck^r$ of some exponent s such that $(W_1, \dots, W_v) = (w_1^s \cdot \text{Enc}_{pk}(0, t_1), \dots, w_v^s \cdot \text{Enc}_{pk}(0, t_v))$.

Witness, w : exponent s , commitment randomness r and re-encryption randomness vector $\mathbf{t}^{(v)}$.

Algorithms:

- $\text{Prove}(\mathcal{S}, w) = \text{Prove}((g, ck, pk, v, \mathbf{w}^{(v)}, \mathbf{W}^{(v)}, C), (s, r, \mathbf{t}^{(v)}))$: output a proof π_{Exp} created according to the proving algorithm (Alg. 18).
 - $\text{Verify}(\mathcal{S}, \pi) = \text{Verify}((g, ck, pk, v, \mathbf{w}^{(v)}, \mathbf{W}^{(v)}, C), \pi_{Exp})$: output 1 if the verification algorithm (Alg. 18) accepts the proof π_{Exp} , otherwise output 0.
 - $\text{Sim}(\mathcal{S}, e) = \text{Sim}((g, ck, pk, v, \mathbf{w}^{(v)}, \mathbf{W}^{(v)}, C), e)$: output (π_{Exp}, a) , where π_{Exp} is a proof and a is an initial message both created according to the *Sim* algorithm in the ZK-property proof of *Theorem 2*.
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Range proof NIZK. We use NIZK_{RP} to prove that $C \in \mathbb{G}$ is the Pedersen commitment of a non-negative value s under some randomness r i.e.:

$$C = g^s \cdot ck^r \wedge s \in [0, 2^N - 1], \text{ where } N > 0.$$

Any existing range proof NIZK that is consistent with the statement and witness definitions in Alg. 3 and has perfect completeness, knowledge-soundness and SHVZK properties is suitable for our scheme (for example, Bulletproofs [24] or Swiftrange [28]).

In this work we define NIZK_{RP} for the Bulletproofs AoK [24] which we use in our prototype implementation due to the public availability of its efficient implementation in the Rust language [29]. This AoK has *perfect completeness*, *computational witness extended emulation* and is *perfect SHVZK* according to *Theorem 3* in [24].

Algorithm 3 Range proof NIZK algorithms NIZK_{RP}^{RO}

Statement, \mathcal{S} : group generator g , the commitment key ck , the length in bits of the committed value N and the Pedersen commitment $C = g^s \cdot ck^r$ of some value $s \in [0, 2^N - 1]$.

Witness, w : committed value s and commitment randomness r .

Algorithms:

- $\text{Prove}(\mathcal{S}, w) = \text{Prove}((g, ck, N, C), (s, r))$: output a proof π_{RP} created according to the proving algorithm in Section 4.1 of [24].
 - $\text{Verify}(\mathcal{S}, \pi) = \text{Verify}((g, ck, N, C), \pi_{RP})$: output 1 if the verification algorithm in Section 4.1 of [24] accepts the proof π_{RP} , otherwise output 0.
 - $\text{Sim}(\mathcal{S}, e) = \text{Sim}((g, ck, N, C), e)$: output (π_{RP}, a) , where π_{RP} is a proof and a is an initial message both created according to the simulator's algorithm in the proof of *Theorem 3* in [24].
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E. Universal composability

We model the security of our voting protocol within the Universal Composability (UC) framework [1] which defines protocol security via the indistinguishability between the environment \mathcal{Z} 's views in the real/ideal world executions. In this framework the intended security properties of a protocol are specified by an ideal functionality – a fully trustworthy third party that performs the protocol's task in the ideal world. It explicitly models both the adversary's potential influence and the knowledge the adversary gains during real-world execution.

We denote by $\text{EXEC}_{\Pi, \mathcal{A}, \mathcal{Z}}$ the output of the environment \mathcal{Z} when interacting with protocol Π and a real-world adversary \mathcal{A} . Similarly, $\text{EXEC}_{\mathcal{F}, \mathcal{S}, \mathcal{Z}}$ denotes \mathcal{Z} 's output in the ideal world, where it interacts with the ideal functionality \mathcal{F} and an ideal-world adversary represented by a simulator \mathcal{S} .

All the entities of our scheme (protocol parties as well as $\mathcal{Z}, \mathcal{A}, \mathcal{S}$) are modeled as instances of PPT Turing machines (ITMs) – the running ITMs, distinguished from each other both by a session identifier (*sid*) and a party identifier (*pid*). We consider synchronous communication model with random oracle access and static corruption of the parties.

The security of our scheme we prove by constructing a PPT simulator \mathcal{S} that can provide an ideal world execution view for

environment \mathcal{Z} which is indistinguishable from \mathcal{Z} 's view in the real world execution of our protocol for any PPT real/hybrid world adversary \mathcal{A} : $\text{EXEC}_{\Pi, \mathcal{A}, \mathcal{Z}} \approx \text{EXEC}_{\mathcal{F}, \mathcal{S}, \mathcal{Z}}$.

III. THE PROPOSED VOTING SCHEME

A. Security modeling

Our voting scheme involves the following entities: the set of u trustees (voting committee members) $T = \{T^{(1)}, \dots, T^{(u)}\}$, the set of m delegates $D = \{D^{(1)}, \dots, D^{(m)}\}$ and the set of n voters $V = \{V^{(1)}, \dots, V^{(n)}\}$. We also define $\Pi = \{\Pi^{(1)}, \dots, \Pi^{(l)}\}$ as the set of l projects (proposals) to vote on.

We also use the next designations for our modeling:

- $s^{(i)}$ – stake value of the i -th Voter, $i \in [n]$;
- $d^{(i)}$ – total stake value, delegated by all Voters of the i -th Delegate, $i \in [m]$;
- N – the maximal size in bits of a stake share value;
- $\text{ck} \in \mathbb{G}$ – commitment key;
- $\text{pk} \in \mathbb{G}$ – public key for ballots encryption (created by $\mathcal{F}_{\text{DKG}}^{t,u}$);
- $\text{sk} \in [q]$ – ephemeral secret key for ballots decryption (we use it when simulating $\mathcal{F}_{\text{DKG}}^{t,u}$).

The ideal world execution. In the ideal world, the voting committee T , the voters V , and the delegates D only communicate to an ideal functionality $\mathcal{F}_{\text{VOTE}}^{t,u,m,n}$ (here (t, u) is a threshold for trustees) during the execution. The ideal functionality $\mathcal{F}_{\text{VOTE}}^{t,u,m,n}$ accepts commands from T , V , D . At the same time, it informs the adversary of certain actions that take place and also is influenced by the adversary \mathcal{S} to elicit certain actions. Alg. 4 represents the definition of $\mathcal{F}_{\text{VOTE}}^{t,u,m,n}$, which consists of three phases: *Preparation*, *Voting/Delegation*, and *Tally*.

Preparation phase. During the preparation phase, the trustees $T^{(i)} \in T$ need to initiate the voting process by sending $(\text{INIT}, \text{sid})$ to the ideal functionality $\mathcal{F}_{\text{VOTE}}^{t,u,m,n}$. The voting will not start until all the trustees have participated the preparation phase.

Voting/Delegation phase. During the voting/delegation phase, the delegate $D^{(i)} \in D$ can vote for his choice $v^{(i)}$ by sending $(\text{VOTE}, \text{sid}, v^{(i)})$ to the ideal functionality $\mathcal{F}_{\text{VOTE}}^{t,u,m,n}$. Note that the voting choice $v^{(i)}$ is leaked only when at least t of the trustees are corrupted. The voter $V^{(i)} \in V$, who owns stake $s^{(i)}$, can, for each project, either vote directly for his choice $v^{(i)}$ or delegate his voting power to a delegate $D^{(j)} \in D$. Similarly, when at least t of the trustees are corrupted, $\mathcal{F}_{\text{VOTE}}^{t,u,m,n}$ leaks the voters' ballots to the adversary \mathcal{S} .

To clarify the logic behind the voting procedure, we will outline below the core idea that enables simultaneous voting by both voters and delegates, even though delegates' voting power depends on the outcome of the voters' decisions.

At the beginning of the voting process, each delegate is assumed to hold a fixed *conditional* voting power, denoted by μ (e.g., $\mu = 1000$), which they distribute across proposals. Specifically, a delegate $D^{(i)}$ allocates values $z_j^{(i)}$ to each proposal $\Pi^{(j)}$, $j \in [l]$, such that: $\sum_{j=1}^l z_j^{(i)} = \mu$.

At the final stage, once the actual total delegated stakes $\{d_j^{(i)}\}_{j=1}^l$ received by delegate $D^{(i)}$ from voters are known,

the values $\{z_j^{(i)}\}_{j=1}^l$ are multiplied with them: $\{z_j^{(i)} \cdot d_j^{(i)}\}_{j=1}^l$ (in the protocol we exponentiate the encrypted $z_j^{(i)}$ to the power $d_j^{(i)}$, leveraging the homomorphic properties of Lifted ElGamal encryption). The resulting values are the final voting weights of delegate $D^{(i)}$ relatively to the projects $\{\Pi^{(j)}\}_{j=1}^l$.

Since delegated stakes are effectively multiplied by μ , the votes of those voters who did not delegate their stake (i.e., voted YES/NO/ABSTAIN) must also be scaled by the same value μ to ensure consistency (in the protocol this is implemented by exponentiating the encrypted votes of such voters to the power of μ). This scaling by μ does not affect the voting outcome, as it is equivalent to computing the results in units that are μ times smaller.

Tally phase. During the tally phase, the trustees $T^{(i)} \in T$ send $(\text{DELTA}, \text{sid})$ to the ideal functionality $\mathcal{F}_{\text{VOTE}}^{t,u,m,n}$ to compute and reveal the delegations $\{d_j^{(i)}\}_{j=1}^l$ received by each delegate $D^{(i)}$ (the delegations calculation algorithm DelCal is described in Alg. 7). Afterwards, the trustees send $(\text{TALLY}, \text{sid})$ to $\mathcal{F}_{\text{VOTE}}^{t,u,m,n}$ to open the final tally. Once at least t trustees have submitted the TALLY request, any party can retrieve the tally result by sending $(\text{READTALLY}, \text{sid})$ to $\mathcal{F}_{\text{VOTE}}^{t,u,m,n}$. Note that due to the nature of threshold cryptography, the adversary \mathcal{S} may learn the tally result before all honest parties. Hence, the adversary may choose to prevent tally disclosure based on the voting outcome. The tally algorithm TallyAlg is described in Alg. 8.

Algorithm 4 The ideal functionality $\mathcal{F}_{\text{VOTE}}^{t,u,m,n}$

The ideal functionality $\mathcal{F}_{\text{VOTE}}^{t,u,m,n}$ interacts with a set of trustees $T = \{T^{(1)}, \dots, T^{(u)}\}$, a set of voters $V = \{V^{(1)}, \dots, V^{(n)}\}$, a set of delegates $D = \{D^{(1)}, \dots, D^{(m)}\}$, a set of projects $\Pi = \{\Pi^{(1)}, \dots, \Pi^{(l)}\}$ and the adversary S . It is parameterized by the delegate's and voter's votes validation algorithms `validateD` (as defined in Alg. 5) and `validateV` (Alg. 6), by the delegation calculation algorithm `DelCal` (Alg. 7) and by the tally algorithm `TallyAlg` (Alg. 8) and variables $\phi_1, \phi_2, \tau, J_1, J_2, J_3, T_1$, and T_2 . Denote T_{corr} and T_{honest} as the set of corrupted and honest trustees, respectively. Initially, $\phi_1 = \emptyset, \phi_2 = \emptyset, \delta = \emptyset, \tau = \emptyset, J_1 = \emptyset, J_2 = \emptyset, J_3 = \emptyset$.

Preparation:

- Upon receiving $(\text{INIT}, \text{sid})$ from the trustee $T^{(i)} \in T$, set $J_1 := J_1 \cup \{T^{(i)}\}$, and send a notification message $(\text{INITNOTIFY}, \text{sid}, T^{(i)} \in T)$ to the adversary S .

Voting/Delegation:

- Upon receiving $(\text{VOTE}, \text{sid}, v^{(i)})$ from the delegate $D^{(i)} \in D$, call `validateD` $(v^{(i)})$. If `validateD` $(v^{(i)}) = 0$ or $|J_1| < u$, ignore the request. Otherwise, record $(D^{(i)}, \text{Vote}, v^{(i)})$ in ϕ_1 ; send a notification message $(\text{VOTENOTIFY}, \text{sid}, D^{(i)})$ to the adversary S . If $|T_{\text{corr}}| \geq t$ then additionally send a message $(\text{LEAK}, \text{sid}, D^{(i)}, \text{Vote}, v^{(i)})$ to the adversary S . (here $v^{(i)}$ contains also a split of some conditional value μ , for example $\mu=1000$)
- Upon receiving $(\text{CAST}, \text{sid}, v^{(i)}, s^{(i)})$ from the voter $V^{(i)} \in V$, call `validateV` $(v^{(i)})$. If `validateV` $(v^{(i)}) = 0$ or if $|J_1| < u$, ignore the request. Otherwise, record $(V^{(i)}, \text{Cast}, v^{(i)}, s^{(i)})$ in ϕ_2 ; send a notification message $(\text{CASTNOTIFY}, \text{sid}, V^{(i)})$ to the adversary S . If $|T_{\text{corr}}| \geq t$, then additionally send a message $(\text{LEAK}, \text{sid}, V^{(i)}, \text{Vote}, v^{(i)})$ to the adversary S . (here $v^{(i)}$ contains also a split of $s^{(i)}$)

Tally:

- Upon receiving $(\text{DELCAL}, \text{sid})$ from the trustee $T^{(i)} \in T$, set $J_2 := J_2 \cup \{T^{(i)}\}$, and send a notification message $(\text{DELCALNOTIFY}, \text{sid}, T^{(i)})$ to the adversary S .
- If $|J_2 \cap T_{\text{honest}}| + |T_{\text{corr}}| \geq t$, send $(\text{LEAKDEL}, \text{sid}, \text{DelCal}(D, \phi_2))$ to the adversary S .
- If $|J_2| \geq t$, set $\delta \leftarrow \text{DelCal}(D, \phi_2)$.
- Upon receiving $(\text{TALLY}, \text{sid})$ from the trustee $T^{(i)} \in T$, set $J_3 := J_3 \cup \{T^{(i)}\}$, and send a notification message $(\text{TALLYNOTIFY}, \text{sid}, T^{(i)})$ to the adversary S .
- If $|J_3 \cap T_{\text{honest}}| + |T_{\text{corr}}| \geq t$, send $(\text{LEAKTALLY}, \text{sid}, \text{TallyAlg}(V, D, \phi_1, \phi_2, \delta))$ to the adversary S .
- If $|J_3| \geq t$, set $\tau \leftarrow \text{TallyAlg}(V, D, \phi_1, \phi_2, \delta)$.
- Upon receiving $(\text{READTALLY}, \text{sid})$ from any party, if $\delta = \emptyset \wedge \tau = \emptyset$ ignore the request. Otherwise, return $(\text{READTALLYRETURN}, \text{sid}, (\delta, \tau))$ to the requester.

Algorithm 5 The delegate's vote validation algorithm `validateD`

Input: Delegate's vote $v^{(j)} = (s_i^{(j)}, \alpha_i^{(j)})_{i=1}^l$; conditional voting power μ and number of projects l .
Output: 0 or 1 for invalid or valid.

Algorithm: If $\sum_{j=1}^l s_i^{(j)} = \mu \wedge$ for each $i \in [l]: \{0 \leq s_i^{(j)} \leq \mu \wedge \alpha_i^{(j)} \in \{\text{"YES"}, \text{"NO"}, \text{"ABSTAIN"}\}\}$ (the last one is checked as Unit Vector proof), label=

- then `validateD` $(v^{(i)}) = 1$,
- else `validateD` $(v^{(i)}) = 0$.

Output:

- Return `validateD` $(v^{(i)})$.

Algorithm 6 The voter's vote validation algorithm `validateV`

Input: Voter's vote $v^{(j)} = (s_i^{(j)}, \alpha_i^{(j)})_{i=1}^l$; stake value $s^{(j)}$ and number of projects l .
Output: 0 or 1 for invalid or valid.

Algorithm: If $\sum_{j=1}^l s_i^{(j)} = s^{(j)} \wedge$ for each $i \in [l]: \{0 \leq s_i^{(j)} \leq s^{(j)} \wedge \alpha_i^{(j)} \in \{D^{(1)}, \dots, D^{(m)}\} \cup \{\text{"YES"}, \text{"NO"}, \text{"ABSTAIN"}\}\}$ (the last one is checked as Unit Vector proof), label=

- then `validateV` $(v^{(i)}) = 1$,
- else `validateV` $(v^{(i)}) = 0$.

Output:

- Return `validateV` $(v^{(i)})$.

Algorithm 7 Algorithm `DelCal`

Input: a set of the delegates $D = \{D^{(1)}, \dots, D^{(m)}\}$, and a set of ballots ϕ_2 ; number of projects l
Output: the delegation result δ .

Init:

- For $i \in [1, m], s \in [1, l]$ create and initiate $d_s^{(i)} = 0$.

Delegation interpretation:

- For each ballot $B \in \phi_2$:
 - parse B in the form of $(V^{(j)}, \text{Cast}, v^{(j)})$;
 - parse $v^{(j)}$ in the form of $v^{(j)} = (s_i^{(j)}, \alpha_i^{(j)})_{i=1}^l$, where $\alpha_i^{(j)} \in \{D^{(1)}, \dots, D^{(m)}\} \cup \{\text{"YES"}, \text{"NO"}, \text{"ABSTAIN"}\}$;
 - for each $i \in [1, l]$, if $\alpha_i^{(j)} \in \{D^{(1)}, \dots, D^{(m)}\}$ then $d_{\alpha_i^{(j)}}^{(i)} := d_{\alpha_i^{(j)}}^{(i)} + s_i^{(j)}$.

Output:

- Return $\delta := \left\{ \left(D^{(i)}; \left(d_1^{(i)}, \dots, d_l^{(i)} \right) \right) \right\}_{i=1}^m$.

Algorithm 8 The tally algorithm TallyAlg

Input: a set of the voters $V = \{V^{(1)}, \dots, V^{(n)}\}$, a set of the delegates $D = \{D^{(1)}, \dots, D^{(m)}\}$, two sets of ballots, ϕ_1 and ϕ_2 , and the delegation δ ; conditional voting power μ and number of projects l .

Output: the tally result τ .

Init:

- For each $i \in [l]$, create and initialize $\tau_i^{\text{YES}} = 0$, $\tau_i^{\text{NO}} = 0$, $\tau_i^{\text{ABSTAIN}} = 0$.
- Parse δ as $\left\{ \left(D^{(i)}; \left(d_1^{(i)}, \dots, d_l^{(i)} \right) \right) \right\}_{i=1}^m$

Tally computation:

- For each ballot $B \in \phi_2$:
 - parse B in the form of $(V^{(j)}, \text{Cast}, v^{(j)}, s^{(j)})$;
 - parse $v^{(j)}$ in the form of $v^{(j)} = \left(s_i^{(j)}, \alpha_i^{(j)} \right)_{i=1}^l$, where $\alpha_i^{(j)} \in \{D^{(1)}, \dots, D^{(m)}\} \cup \{\text{"YES"}, \text{"NO"}, \text{"ABSTAIN"}\}$;
 - for each $i \in [l]$, if $\alpha_i^{(j)} \in \{\text{"YES"}, \text{"NO"}, \text{"ABSTAIN"}\}$ set $\tau_i^{\alpha_i^{(j)}} := \tau_i^{\alpha_i^{(j)}} + \mu \cdot s_i^{(j)}$.
- For each ballot $B \in \phi_1$:
 - parse B in the form of $(D^{(j)}, \text{Vote}, v^{(j)})$;
 - parse $v^{(j)}$ in the form of $v^{(j)} = \left(s_i^{(j)}, \alpha_i^{(j)} \right)_{i=1}^l$, where $\alpha_i^{(j)} \in \{\text{"YES"}, \text{"NO"}, \text{"ABSTAIN"}\}$;
 - for each $i \in [1, l]$, if $\alpha_i^{(j)} \in \{\text{"YES"}, \text{"NO"}, \text{"ABSTAIN"}\}$ set $\tau_i^{\alpha_i^{(j)}} := \tau_i^{\alpha_i^{(j)}} + s_i^{(j)} \cdot d_i^{(j)}$.

Output:

- Return $\tau := \{\tau_i\}_{i=1}^l = \{(\tau_i^{\text{YES}}, \tau_i^{\text{NO}}, \tau_i^{\text{ABSTAIN}})\}_{i=1}^l$.

The real/hybrid world execution. In the real/hybrid world, our voting scheme relies on two supporting functionalities: $\mathcal{F}_{\text{BLOCKCHAIN}}$ and $\mathcal{F}_{\text{DKG}}^{t,u}$. We describe them below.

The blockchain ideal functionality. We use the functionality $\mathcal{F}_{\text{BLOCKCHAIN}}$ [30] depicted in Alg. 9 to define an append-only ledger commonly implemented by many blockchain protocols. $\mathcal{F}_{\text{BLOCKCHAIN}}$ interacts with a set of parties $\mathcal{P} := \{P_1, \dots, P_u\}$ and models transactions validation with a successor relationship parameter – `succ`. The stored data is identified using the `id` parameter and in addition to READ/WRITE interfaces, $\mathcal{F}_{\text{BLOCKCHAIN}}$ provides an interface labeled "`∈`" that allows parties to check whether certain data is contained in the blockchain.

The distributed key generation ideal functionality. We use the functionality $\mathcal{F}_{\text{DKG}}^{t,u}$ [31] depicted in Alg. 10 for distributed threshold key generation of the public key `pk` which is used in our voting scheme to encrypt voters' and delegates' ballots with a Lifted ElGamal encryption scheme. $\mathcal{F}_{\text{DKG}}^{t,u}$ interacts with a set of trustees $T := \{T_1, \dots, T_u\}$ to generate a public key `pk` and deal the corresponding secret key `sk` among them with a (t, u) -threshold.

Algorithm 9 Ideal functionality $\mathcal{F}_{\text{BLOCKCHAIN}}[\text{succ}]$

The parameter `succ` defines the validity of new items. A new item can only be appended to the storage if the evaluation of `succ` outputs 1.

Parameter: successor relationship `succ` : $\{0, 1\}^* \times \{0, 1\}^* \rightarrow \{0, 1\}$

On receive (INIT, `sid`): `Storage` := \emptyset

On receive (READ, `id`, `sid`): output `Storage[id]`, or \perp if not found

On receive (WRITE, `id`, `inp`, `sid`) from \mathcal{P} : `left=1em`

– let `val` := `Storage[id]`, set to \perp if not found

– if `succ(val, inp)` = 1 then

– `Storage[id]` := `val||inp`, \mathcal{P}

– output (RECEIPT, `id`)

– else output (REJECT, `id`)

On receive ("`∈`", `id`, `val`): `left=1em`

– if `val` ∈ `Storage[id]` then output `true` else output `false`

Algorithm 10 Ideal functionality $\mathcal{F}_{\text{DKG}}^{t,u}$

The functionality $\mathcal{F}_{\text{DKG}}^{t,u}$ interacts with a set of trustees $T := \{T_1, \dots, T_u\}$, set of parties \mathcal{P} , and the adversary \mathcal{A} . It is parameterised with variable \mathcal{J} and algorithms `KeyGen()` and `Deal()`. Initially, set $\mathcal{J} := \emptyset$.

– Upon receiving (KEYGEN, `sid`) from $T_j \in T$, set $\mathcal{J} := \mathcal{J} \cup \{T_j\}$.

– If $|\mathcal{J}| = u$, generate a public key pair $(pk, sk) \leftarrow \text{KeyGen}(1^\lambda)$ and compute $(sk_1, \dots, sk_u) \leftarrow \text{Deal}(t, u, sk)$. For $j \in [u]$, send message (PRIVKEY, `sid`, `skj`) to T_j .

– Upon receiving (READPK, `sid`) from any party $p \in \mathcal{P}$, if `pk` is not defined yet, ignore the request. Otherwise, it sends (PUBLICKEY, `sid`, `pk`) to the requestor.

Definition III.1 (UC-realization). Let $\text{EXEC}_{\Pi, \mathcal{A}, \mathcal{Z}}$ denote the output of the environment \mathcal{Z} when it interacts with the parties executing protocol Π and a real-world adversary \mathcal{A} . Let $\text{EXEC}_{\mathcal{F}, S, \mathcal{Z}}$ denote the output of \mathcal{Z} when it interacts with the ideal functionality \mathcal{F} , the ideal-world adversary (simulator) S , and dummy parties. We say that protocol Π UC-realizes \mathcal{F} if for every PPT adversary \mathcal{A} , there exists a PPT simulator S such that for every PPT environment \mathcal{Z} , it holds that: $\text{EXEC}_{\Pi, \mathcal{A}, \mathcal{Z}} \approx \text{EXEC}_{\mathcal{F}, S, \mathcal{Z}}$.

B. The voting scheme

In what follows, we will use the encoding of votes (ballots), which allows detailed description of votes encryption and proofs creation. As votes format is different for voters and delegates, we will use two different algorithms, `encodeV` and `encodeD`, defined in Alg. 11 and Alg. 12, respectively.

In our scheme, we encode the values of $\alpha_i^{(j)}$ into a unit vectors. For delegates' ballots, we encode $\alpha_i^{(j)}$ as a 3-bit unit vector: "YES" as (1, 0, 0), "NO" as (0, 1, 0) and "ABSTAIN" as (0, 0, 1).

For Voters' ballots, we encode $\alpha_i^{(j)}$ as $m+3$ bits unit vector: "YES" as 1 on the $m+1$ place (all other elements are zero); "NO" as 1 on the $m+2$ place; "ABSTAIN" as 1 on the $m+3$ place; vector with 1 on the i -th place, $i \in [m]$ (all other elements are zero) means delegation to the delegate $D^{(i)}$.

Stake values $s_j^{(i)}$ are considered to be represented with the elements of some residue ring Z_p for corresponding prime p .

The voting protocol $\Pi_{Vote}^{t,u,m,n}$ is described in Alg. 15, while the supporting algorithm for creating encrypted ballots of voters and delegates is presented in Alg. 13, and the corresponding verification algorithm is shown in Alg. 14.

Algorithm 11 The encoding algorithm encodeV

Input: Voter's choice $\alpha \in \{D^{(1)}, \dots, D^{(m)}\} \cup \{\text{"YES"}, \text{"NO"}, \text{"ABSTAIN"}\}$.

Output: unit vector $\mathbf{e}^{(m+3)}$.

Algorithm: Set $\mathbf{e}^{(m+3)}$ to:

- $(\delta_{1k}, \dots, \delta_{mk}, 0, 0, 0)$ if $\alpha = D^{(k)}$, where $k \in [m]$ and δ_{ik} for $i \in [m]$ is the Kronecker delta function;
- $(\underbrace{0, \dots, 0}_m, 1, 0, 0)$ if $\alpha = \text{"YES"};$
- $(\underbrace{0, \dots, 0}_m, 0, 1, 0)$ if $\alpha = \text{"NO"};$
- $(\underbrace{0, \dots, 0}_m, 0, 0, 1)$ if $\alpha = \text{"ABSTAIN"}.$

Output:

- Return $\mathbf{e}^{(m+3)}$.
-

Algorithm 12 The encoding algorithm encodeD

Input: Delegate's choice $\alpha \in \{\text{"YES"}, \text{"NO"}, \text{"ABSTAIN"}\}$.

Output: unit vector $\mathbf{e}^{(3)}$.

Algorithm: Set $\mathbf{e}^{(3)}$ to:

- $(1, 0, 0)$ if $\alpha = \text{"YES"};$
- $(0, 1, 0)$ if $\alpha = \text{"NO"};$
- $(0, 0, 1)$ if $\alpha = \text{"ABSTAIN"}.$

Output:

- Return $\mathbf{e}^{(3)}$.
-

C. Security

The security of the treasury voting protocol is analyzed in the UC framework. The corresponding security guarantee is formalized in Theorem 1.

Theorem 1. *Let $t, u, m, n = \text{poly}(\lambda)$ and $u/2 < t \leq u$. Protocol $\Pi_{VOTE}^{t,u,m,n}$ described in Alg. 15 UC-realizes $\mathcal{F}_{VOTE}^{t,u,m,n}$ in the $\{\mathcal{F}_{BLOCKCHAIN}, \mathcal{F}_{DKG}^{t,u}\}$ -hybrid world against static corruption under the DDH assumption in the random oracle model.*

Proof. To prove the theorem, we construct a simulator \mathcal{S} such that no non-uniform PPT environment \mathcal{Z} can distinguish between (i) the real execution $\text{EXEC}_{\Pi_{VOTE}^{t,u,m,n}, \mathcal{A}, \mathcal{Z}}^{\mathcal{F}_{BLOCKCHAIN}, \mathcal{F}_{DKG}^{t,u}}$ where the parties $V = \{V^{(1)}, \dots, V^{(n)}\}$, $D = \{D^{(1)}, \dots, D^{(m)}\}$ and $T = \{T^{(1)}, \dots, T^{(u)}\}$ run protocol $\Pi_{VOTE}^{t,u,m,n}$ in the $\{\mathcal{F}_{BLOCKCHAIN}, \mathcal{F}_{DKG}^{t,u}\}$ -hybrid world and the corrupted parties are controlled a dummy adversary \mathcal{A} who simply forwards messages from/to \mathcal{Z} , and (ii) the ideal execution $\text{EXEC}_{\mathcal{F}_{VOTE}^{t,u,m,n}, \mathcal{S}, \mathcal{Z}}$ where the parties interact with functionality $\mathcal{F}_{VOTE}^{t,u,m,n}$ in the ideal world and corrupted parties are controlled by the simulator \mathcal{S} .

Let $V_{corr} \subseteq V$, $D_{corr} \subseteq D$ and $T_{corr} \subseteq T$ be the set of corrupted voters, delegates and trustees, respectively. Note that under the DDH assumption, the underlying Lifted ElGamal

Algorithm 13 Ballot encryption algorithm EncBallot_{BT}

Input: ballot type $BT \in \{\text{"V"}, \text{"D"}\}$; a set of votes for selected projects $v = \{(s_j, \alpha_j)\}_{j=1}^l$; maximal size in bits of a stake share value N ; encryption public key pk ; commitment key ck .

Output: encrypted ballot B .

Algorithm:

- Initialize the set of encrypted votes $EV := \emptyset$ and the randomness sum $t_{\text{sum}} := 0$.
- Set (encode, θ) to
 - $(\text{encodeV}, m+3)$ if $BT = \text{"V"};$
 - $(\text{encodeD}, 3)$ otherwise.
- Set $\mathbf{0}^{(\theta)}$ as a θ -sized vector of all zeroes.
- For each $j \in [l]$ do the following steps:
 - Compute the unit vector $\mathbf{e}_j^{(\theta)} := \text{encode}(\alpha_j)$.
 - Sample randomness $\mathbf{r}_j^{(\theta)} \leftarrow \mathbb{Z}_q^\theta$.
 - Compute Lifted ElGamal encryption of the unit vector: $\mathbf{w}_j^{(\theta)} := \text{Enc}_{\text{pk}}(\mathbf{e}_j^{(\theta)}, \mathbf{r}_j^{(\theta)})$.
 - Generate NIZK proof of unit vector correctness: $\pi_j^{\text{UV}} := \text{NIZK}_{UV}.\text{Prove}((g, \text{ck}, \text{pk}, \theta, \mathbf{w}_j^{(\theta)}, (\mathbf{e}_j^{(\theta)}, \mathbf{r}_j^{(\theta)}))$.
 - Sample $t_j \leftarrow \mathbb{Z}_q$ and update $t_{\text{sum}} := t_{\text{sum}} + t_j$.
 - Compute Pedersen commitment: $C_j := \text{Com}_{\text{ck}}(s_j, t_j)$.
 - Generate NIZK range proof: $\pi_j^{\text{RP}} := \text{NIZK}_{RP}.\text{Prove}((g, \text{ck}, N, C_j), (s_j, t_j))$.
 - Sample randomness $\mathbf{p}_j^{(\theta)} \leftarrow \mathbb{Z}_q^\theta$.
 - Compute exponentiated and re-encrypted vector of ciphertexts: $\mathbf{W}_j^{(\theta)} := \text{Exp}(\mathbf{w}_j^{(\theta)}, s_j) \cdot \text{Enc}_{\text{pk}}(\mathbf{0}^{(\theta)}, \mathbf{p}_j^{(\theta)})$.
 - Generate NIZK proof of correct exponentiation and re-encryption: $\pi_j^{\text{Exp}} := \text{NIZK}_{Exp}.\text{Prove}((g, \text{ck}, \text{pk}, \theta, \mathbf{w}_j^{(\theta)}, \mathbf{W}_j^{(\theta)}, C_j), (s_j, t_j, \mathbf{p}_j^{(\theta)}))$.
 - Append to encrypted votes: $EV := EV \cup \left\{ \left(\mathbf{w}_j^{(\theta)}, \mathbf{W}_j^{(\theta)}, C_j, \pi_j^{\text{UV}}, \pi_j^{\text{Exp}}, \pi_j^{\text{RP}} \right) \right\}$.

Return: $B := (EV, t_{\text{sum}})$.

Algorithm 14 Ballot verification algorithm VerifyBallot_{BT}

Input: ballot type $BT \in \{\text{"V"}, \text{"D"}\}$; encrypted ballot B , voter's/delegate's total stake s , maximal size in bits of a stake share value N ; encryption public key pk ; commitment key ck .

Output: verification status $\in \{0, 1\}$.

Algorithm:

- Set $\theta := m+3$ if $BT = \text{"V"};$ otherwise $\theta := 3$; initialize $C_{\text{prod}} := 1$.
 - Parse encrypted ballot B as
 - $\left(\left\{ \left(\mathbf{w}_j^{(\theta)}, \mathbf{W}_j^{(\theta)}, C_j, \pi_j^{\text{UV}}, \pi_j^{\text{Exp}}, \pi_j^{\text{RP}} \right) \right\}_{j=1}^l, t_{\text{sum}} \right)$.
 - For each $j \in [l]$ do the following steps:
 - Verify all associated NIZK proofs:
 - * $\text{NIZK}_{UV}.\text{Verify}((g, \text{ck}, \text{pk}, \theta, \mathbf{w}_j^{(\theta)}, \pi_j^{\text{UV}}) = 1;$
 - * $\text{NIZK}_{Exp}.\text{Verify}((g, \text{ck}, \text{pk}, \theta, \mathbf{w}_j^{(\theta)}, \mathbf{W}_j^{(\theta)}, C_j), \pi_j^{\text{Exp}}) = 1;$
 - * $\text{NIZK}_{RP}.\text{Verify}((g, \text{ck}, N, C_j), \pi_j^{\text{RP}}) = 1.$
 If any of the above verifications fails, skip all further steps and **return 0**.
 - Update $C_{\text{prod}} := C_{\text{prod}} \cdot C_j$.
 - Verify the condition $C_{\text{prod}} = g^s \cdot \text{ck}^{t_{\text{sum}}}$ and if it fails **return 0**, otherwise **return 1**.
-

encryption scheme is IND-CPA secure, and the employed NIZK proofs, derived via the Fiat–Shamir transformation from σ -protocols, satisfy perfect completeness, n -special soundness, and SHVZK in the random oracle model.

Simulator. The simulator \mathcal{S} internally runs \mathcal{A} , forwarding messages to/from the environment \mathcal{Z} and simulating honest voters $V^{(i)} \in V \setminus V_{corr}$, honest delegates $D^{(i)} \in D \setminus D_{corr}$, honest trustees $T^{(i)} \in T \setminus T_{corr}$ and functionalities $\mathcal{F}_{BLOCKCHAIN}, \mathcal{F}_{DKG}^{t,u}$. \mathcal{S} uses the supporting algorithm

Algorithm 15 The voting protocol $\Pi_{Vote}^{t,u,m,n}$ **CRS:** commitment key ck.**Preparation phase:**

- Upon receiving (INIT, sid) from the environment Z , each trustee $T^{(j)}$, $j \in [u]$, sends (KEYGEN, sid) to $\mathcal{F}_{DKG}^{t,u}$ to generate election key pk and obtain the corresponding partial private key sk_j from $\mathcal{F}_{DKG}^{t,u}$.

Voting/Delegation phase:

- Upon receiving (VOTE, $sid, v^{(i)}$) from the environment Z , each delegate $D^{(i)}$, $i \in [m]$, does the next:
 - Send (READPK, sid) to $\mathcal{F}_{DKG}^{t,u}$, obtaining (PUBLICKEY, sid , pk).
 - Compute encrypted ballot $B := \text{EncBallot}_D(v^{(i)}, N, pk, ck)$ and post B to $\mathcal{F}_{BLOCKCHAIN}$.
- Upon receiving (VOTE, $sid, v^{(i)}$) from the environment Z , each voter $V^{(i)}$, $i \in [n]$, does the next:
 - Send (READPK, sid) to $\mathcal{F}_{DKG}^{t,u}$, obtaining (PUBLICKEY, sid , pk).
 - Compute encrypted ballot $B := \text{EncBallot}_V(v^{(i)}, N, pk, ck)$ and post B to $\mathcal{F}_{BLOCKCHAIN}$.

Tally phase:

- Upon receiving (DELCAL, sid) from the environment Z , each trustee $T^{(k)}$, $k \in [u]$, does the next:
 - Initialize $\{A_j^{(m+3)}\}_{j=1}^l := \{\vec{1}_j^{(m+3)}\}_{j=1}^l$.
 - Fetch voters' ballots (containing encrypted UV's of length $m+3$) from $\mathcal{F}_{BLOCKCHAIN}$ into B_V .
 - For each $i \in [n]$:
 - * If $\text{VerifyBallot}_V(B_V^{(i)}, s^{(i)}, N, pk, ck) = 0$, discard ballot $B_V^{(i)}$ and skip to the next ballot.
 - * Parse $B_V^{(i)}$ as $\left(\left\{ \left(\mathbf{w}_j^{(m+3)}, \mathbf{W}_j^{(m+3)}, C_j, \pi_j^{UV}, \pi_j^{Exp}, \pi_j^{RP} \right) \right\}_{j=1}^l, t_{sum} \right)$.
 - * For each $j \in [l]$: update $A_j^{(m+3)} := A_j^{(m+3)} \circ \mathbf{W}_j^{(m+3)}$.
 - For each $j \in [l]$: parse $A_j^{(m+3)}$ as $(D_j^{(m)}, V_j^{(3)})$ and jointly decrypt $D_j^{(m)}$ to $\mathbf{d}_j^{(m)}$.
 - Post the delegations $\{\mathbf{d}_j^{(m)}\}_{j=1}^l$ on $\mathcal{F}_{BLOCKCHAIN}$.
- Upon receiving (TALLY, sid) from the environment Z , each trustee $T^{(k)}$, $k \in [u]$, does the next:
 - Fetch delegates' ballots (containing encrypted UV's of length 3) from $\mathcal{F}_{BLOCKCHAIN}$ into B_D .
 - For each $i \in [m]$:
 - * If $\text{VerifyBallot}_D(B_D^{(i)}, s^{(i)}, N, pk, ck) = 0$, discard ballot $B_D^{(i)}$ and skip to the next ballot.
 - * Parse $B_D^{(i)}$ as $\left(\left\{ \left(\mathbf{w}_j^{(3)}, \mathbf{W}_j^{(3)}, C_j, \pi_j^{UV}, \pi_j^{Exp}, \pi_j^{RP} \right) \right\}_{j=1}^l, t_{sum} \right)$.
 - * Update $V_j^{(3)} := \text{Exp}(V_j^{(3)}, \mu)$.
 - * For each $j \in [l]$:
 - Set the delegated to $D^{(i)}$ in project Π_j stake ω as the i -th element of $\mathbf{d}_j^{(m)}$.
 - Update $V_j^{(3)} := V_j^{(3)} \circ \text{Exp}(\mathbf{W}_j^{(3)}, \omega)$.

Note: The vectors $\mathbf{d}_j^{(m)}$ and $V_j^{(3)}$ are initialized during the DELCAL processing phase.

 - For each $j \in [l]$: jointly decrypt $V_j^{(3)}$ to $\mathbf{v}_j^{(3)}$.
 - Post the voting results $\{\mathbf{v}_j^{(3)}\}_{j=1}^l$ on $\mathcal{F}_{BLOCKCHAIN}$.
- Upon receiving (READTALLY, sid) from the environment Z , any party P does the next:
 - Fetch from $\mathcal{F}_{BLOCKCHAIN}$ the delegations into $\delta = \{\mathbf{d}_j^{(3)}\}_{j=1}^l$ and voting results into $\tau = \{\mathbf{v}_j^{(3)}\}_{j=1}^l$.
 - Send (READTALLYRETURN, $sid, (\delta, \tau)$) to the environment Z .

SimBallot for honest voters'/delegates' ballots simulation and SimProof for NIZK proofs simulation, defined in Alg. 16 and Alg. 17, respectively. In addition, \mathcal{S} simulates the following interactions with \mathcal{A} .

In the preparation phase:

- Upon receiving (INITNOTIFY, $sid, T^{(i)}$) from the external $\mathcal{F}_{VOTE}^{t,u,m,n}$ for an honest voting committee $T^{(i)} \in T \setminus T_{corr}$, the simulator \mathcal{S} acts as $T^{(i)}$, following the protocol $\Pi_{VOTE}^{t,u,m,n}$ as if $T^{(i)}$ receives (INIT, sid) from the environment Z .
- \mathcal{S} simulates $\mathcal{F}_{DKG}^{t,u}$ so that it generates and stores (pk, sk).

In the voting/delegation phase:

- Upon receiving (VOTENOTIFY, $sid, D^{(i)}$) from the external $\mathcal{F}_{VOTE}^{t,u,m,n}$ for an honest delegate $D^{(i)} \in D \setminus D_{corr}$ the simulator \mathcal{S} computes the simulated delegate's ballot $B_D^{(i)} = \text{SimBallot}_D(\mu, l, N, pk, ck)$ and posts it to $\mathcal{F}_{BLOCKCHAIN}$.
- Upon receiving (CASTNOTIFY, $sid, V^{(i)}$) from the external $\mathcal{F}_{VOTE}^{t,u,m,n}$ for an honest voter $V^{(i)} \in V \setminus V_{corr}$ the simulator \mathcal{S} computes the simulated voter's ballot $B_V^{(i)} = \text{SimBallot}_V(s^{(i)}, l, N, pk, ck)$ and posts it to $\mathcal{F}_{BLOCKCHAIN}$.
- Once the simulated $\mathcal{F}_{BLOCKCHAIN}$ receives (POST, $sid, B_D^{(i)}$) from a corrupted delegate $D^{(i)} \in D_{corr}$, the simulator \mathcal{S} validates the $D^{(i)}$'s ballot: $valid := \text{VerifyBallot}_D(B_D^{(i)}, \mu, N, pk, ck)$. If $valid = 0$, \mathcal{S} ignores the request; otherwise it parses $B_D^{(i)}$ as $\left(\left\{ \left(\mathbf{w}_j^{(3)}, \mathbf{W}_j^{(3)}, C_j, \pi_j^{UV}, \pi_j^{Exp}, \pi_j^{RP} \right) \right\}_{j=1}^l, t_{sum} \right)$ and uses sk to decrypt $\mathbf{W}_j^{(3)}$, obtaining the vote v_i . Then \mathcal{S} sends (VOTE, sid, v_i) to $\mathcal{F}_{VOTE}^{t,u,m,n}$ on behalf of $D^{(i)}$.
- Once the simulated $\mathcal{F}_{BLOCKCHAIN}$ receives (POST, $sid, B_V^{(i)}$) from a corrupted voter $V^{(i)} \in V_{corr}$, the simulator \mathcal{S} validates the $V^{(i)}$'s ballot: $valid := \text{VerifyBallot}_V(B_V^{(i)}, s^{(i)}, N, pk, ck)$. If $valid = 0$, \mathcal{S} ignores the request; otherwise it parses $B_V^{(i)}$ as $\left(\left\{ \left(\mathbf{w}_j^{(m+3)}, \mathbf{W}_j^{(m+3)}, C_j, \pi_j^{UV}, \pi_j^{Exp}, \pi_j^{RP} \right) \right\}_{j=1}^l, t_{sum} \right)$ and uses sk to decrypt $\mathbf{W}_j^{(m+3)}$, obtaining the vote v_i . Then \mathcal{S} sends (VOTE, sid, v_i) to $\mathcal{F}_{VOTE}^{t,u,m,n}$ on behalf of $V^{(i)}$.

In the tally phase:

- Upon receiving (LEAKDEL, sid, δ) from the external $\mathcal{F}_{VOTE}^{t,u,m,n}$, the simulator \mathcal{S} simulates the honest trustees' decryption shares according to δ , and it simulates the corresponding NIZK proofs in the DELCAL processing phase.
- Upon receiving (LEAKTALLY, sid, τ) from the external $\mathcal{F}_{VOTE}^{t,u,m,n}$, the simulator \mathcal{S} simulates the honest trustees' decryption shares according to τ , and it simulates the corresponding NIZK proofs in the TALLY processing phase.
- Upon receiving (DELCALNOTIFY, $sid, T^{(i)}$) from the external $\mathcal{F}_{VOTE}^{t,u,m,n}$ for an honest trustee $T^{(i)} \in T \setminus T_{corr}$, the simulator \mathcal{S} acts as $T^{(i)}$, following the protocol $\Pi_{VOTE}^{t,u,m,n}$ as if $T^{(i)}$ receives (DELCAL, sid) from Z .

- Upon receiving (TALLYNOTIFY, $sid, T^{(i)}$) from the external $\mathcal{F}_{\text{VOTE}}^{t,u,m,n}$ for an honest trustee $T^{(i)} \in \mathcal{T} \setminus \mathcal{T}_{\text{corr}}$, the simulator \mathcal{S} acts as $T^{(i)}$, following the protocol $\Pi_{\text{VOTE}}^{t,u,m,n}$ as if $T^{(i)}$ receives (TALLY, sid) from \mathcal{Z} .

Algorithm 16 Ballot simulation algorithm SimBallot_{BT}

Input: ballot type $BT \in \{\text{"V"}, \text{"D"}\}$; public total stake s_{total} , number of votes for projects l , maximal size in bits of a stake share value N ; encryption public key pk ; commitment key ck .

Output: simulated ballot B .

Algorithm:

- Initialize the set of encrypted votes $EV := \emptyset$ and the randomness sum $t_{\text{sum}} := 0$.
- Set $\theta := m + 3$ if $BT = \text{"V"}$, otherwise $\theta := 3$;
- Set $\mathbf{0}^{(\theta)}$ as a θ -sized vector of all zeroes.
- Generate l random stake shares consistent with public total stake s_{total} as follows:
 - Sample random $s_1, \dots, s_{l-1} \leftarrow \mathbb{Z}_q$.
 - Set $s_l := s_{\text{total}} - \sum_{j=1}^{l-1} s_j$.
- For $j \in [l]$ do the following steps:
 - Sample randomness $\mathbf{r}_j^{(\theta)} \leftarrow \mathbb{Z}_q^\theta$.
 - Compute Lifted ElGamal encryption of $\mathbf{0}^{(\theta)}$: $\mathbf{w}_j^{(\theta)} := \text{Enc}_{pk}(\mathbf{0}^{(\theta)}, \mathbf{r}_j^{(\theta)})$.
 - Sample $\mathbf{p}_j^{(\theta)} \leftarrow \mathbb{Z}_q^\theta$ and compute: $\mathbf{W}_j^{(\theta)} := \text{Exp}(\mathbf{w}_j^{(\theta)}, \mathbf{0}) \cdot \text{Enc}_{pk}(\mathbf{0}^{(\theta)}, \mathbf{p}_j^{(\theta)})$.
 - Sample $t_j \leftarrow \mathbb{Z}_q$ and update $t_{\text{sum}} := t_{\text{sum}} + t_j$.
 - Compute Pedersen commitment: $C_j := \text{Com}_{ck}(s_j, t_j)$.
 - Simulate the NIZK range proof: $\pi_j^{\text{RP}} = \text{SimProof}(\text{NIZK}_{\text{RP}}, (g, ck, N, C_j))$.
 - Simulate the NIZK proof of unit vector correctness: $\pi_j^{\text{UV}} = \text{SimProof}(\text{NIZK}_{\text{UV}}, (g, ck, pk, \theta, \mathbf{w}_j^{(\theta)}))$.
 - Simulate the NIZK proof of correct exponentiation: $\pi_j^{\text{Exp}} = \text{SimProof}(\text{NIZK}_{\text{Exp}}, (g, ck, pk, \theta, \mathbf{w}_j^{(\theta)}, \mathbf{W}_j^{(\theta)}, C_j))$.
 - Append to encrypted votes: $EV := EV \cup \left\{ \left(\mathbf{w}_j^{(\theta)}, \mathbf{W}_j^{(\theta)}, C_j, \pi_j^{\text{UV}}, \pi_j^{\text{Exp}}, \pi_j^{\text{RP}} \right) \right\}$.

Return: $B := (EV, t_{\text{sum}})$.

Algorithm 17 NIZK^{RO} proof simulation algorithm SimProof

Input: The NIZK^{RO} algorithm and statement S .

Output: simulated proof π .

Algorithm:

- Sample a random challenge $c \leftarrow \mathbb{Z}_q$.
- Run the corresponding simulation algorithm to obtain a simulated proof π and initial message a : $(\pi, a) := \text{NIZK}^{\text{RO}}.\text{Sim}(S, c)$.
- Check whether the random oracle has already been queried on input $(S \parallel a)$. If so, repeat the previous step. Otherwise, proceed (since a is sampled at random, the simulation will succeed with overwhelming probability).
- Program the random oracle so that it returns c in response to input $(S \parallel a)$.

Return: π .

Indistinguishability. The indistinguishability is proven through a series of hybrid worlds $\mathcal{H}_0, \dots, \mathcal{H}_4$.

Hybrid \mathcal{H}_0 : It is the real protocol execution $\text{EXEC}_{\Pi_{\text{VOTE}}^{t,u,m,n}, \mathcal{A}, \mathcal{Z}}^{\mathcal{F}_{\text{LEDGER}}, \mathcal{F}_{\text{DKG}}^{t,u,m,n}}$.

Hybrid \mathcal{H}_1 : \mathcal{H}_1 is the same as \mathcal{H}_0 except the followings. During the tally phase, \mathcal{H}_1 uses NIZK simulator to simulate all the decryption proofs instead of the real ones.

Claim: \mathcal{H}_1 and \mathcal{H}_0 are indistinguishable if the underlying decryption NIZK is simulatable ZK.

Proof. The advantage of the adversary is bounded by the ZK property of the decryption NIZK. \square

Hybrid \mathcal{H}_2 : \mathcal{H}_2 is the same as \mathcal{H}_1 except the followings. During the tally phase, the honest trustees' decryption shares are backwards calculated from the δ and τ received from the $\mathcal{F}_{\text{VOTE}}^{t,u,m,n}$.

Claim: \mathcal{H}_2 and \mathcal{H}_1 are statistically indistinguishable.

Proof. The distribution of the decryption shares in \mathcal{H}_2 have identical distribution to the shares in \mathcal{H}_1 . \square

Hybrid \mathcal{H}_3 : \mathcal{H}_3 is the same as \mathcal{H}_2 except the following: During the voting/delegation phase, in \mathcal{H}_3 , the honest voter's $V^{(i)}$'s encrypted ballots are replaced with simulated ballots $B_V^{(i)} = \text{SimBallot}_V(s^{(i)}, l, N, pk, ck)$.

Claim: \mathcal{H}_3 and \mathcal{H}_2 are indistinguishable if the underlying encryption scheme is IND-CPA secure and the NIZK_{UV} , NIZK_{Exp} and NIZK_{RP} are simulatable ZK.

Proof. The proof is straightforward. Namely, if an adversary \mathcal{A} can distinguish \mathcal{H}_3 from \mathcal{H}_2 then we can construct an adversary \mathcal{B} who can either break the IND-CPA game of the PKE encryption or the ZK property of NIZK_{UV} or of NIZK_{Exp} or of NIZK_{RP} . \square

Hybrid \mathcal{H}_4 : \mathcal{H}_4 is the same as \mathcal{H}_3 except that during the voting/delegation phase, in \mathcal{H}_4 , the honest delegate $D^{(i)}$'s encrypted ballots are replaced with simulated ballots $B_D^{(i)} = \text{SimBallot}_D(\mu, l, N, pk, ck)$.

Claim: \mathcal{H}_4 and \mathcal{H}_3 are indistinguishable if the underlying encryption scheme is IND-CPA secure and the NIZK_{UV} , NIZK_{Exp} and NIZK_{RP} are simulatable ZK.

Proof. The same as previous proof. \square

The adversary's view of \mathcal{H}_4 is identical to the simulated view $\text{EXEC}_{\Pi_{\text{VOTE}}^{t,u,m,n}, \mathcal{S}, \mathcal{Z}}^{\mathcal{F}_{\text{LEDGER}}, \mathcal{F}_{\text{DKG}}^{t,u,m,n}}$. Therefore, no PPT \mathcal{Z} can distinguish the view of the ideal execution from the view of the real execution with more than negligible probability. This concludes our proof. \square

IV. PERFORMANCE

We implemented the prototype [2] of the proposed voting scheme in the Rust language. The implementation is based on the *catalyst-core* [32] codebase and contains primitives and algorithms needed for our voting protocol together with unit tests, benchmarks and simulation of the voting process. The underlying cryptosystem is the *Ristretto255* group on the Elliptic Curve *Curve25519*. Benchmarking was performed on a workstation with Intel Core i7-1165G7 @2.80GHz and 32GB RAM running Ubuntu 20.04.4 LTS.

In Table 1 we present benchmarks for the voter's and delegate's ballot creation/validation time and their ballots size as well as overall traffic, all depending on the number of projects. The provided results are for our voting protocol run with 64 voters and 64 delegates, where each voter and delegate

votes for the number of projects specified in the first column of the table.

TABLE I
BENCHMARKS FOR THE PROTOCOL RUN WITH 64 DELEGATES

Proj.	Voter's Ballot			Delegate's Ballot			Total Traffic (MB)
	Create (ms)	Valid. (ms)	Size (KB)	Create (ms)	Valid. (ms)	Size (KB)	
1	18	13	11	4.43	1.6	1.8	0.8
2	36	25	22	9	3	3.5	1.6
4	73	50	44	18	6	7	3.2
8	144	102	88	37	12	14	6.4
16	291	205	176	72	25	28	12.7
32	587	410	351	146	48	55	25.4
64	1245	843	702	304	99	110	50.8
128	2357	1645	1402	582	194	220	101.5

As shown in the table, the delegate's ballot creation/validation time, as well as its size, are always smaller than those of the voter's ballot. This is because delegates are only allowed to select one of the fixed Yes/No/Abstain options, whereas voters may either vote directly or delegate their voting power on each project to one of 64 delegates (as in the voting configuration we used for benchmarking). Consequently, each voter's ballot contains encrypted unit vectors of length $64+3$ per project, while these vectors are always of length 3 for the delegates, resulting in smaller size and faster processing of the delegates' ballots.

Therefore, it's important to note that unlike the delegate's ballot, the voter's ballot size and processing time depend not only on the number of projects, but also linearly on the number of delegates. This dependency is evident in Table 2, which shows benchmark results for voting with 64 voters and 128 delegates. Compared to the results in Table 1, the voter's ballot creation and validation time, as well as its size, increased by approximately a factor of 1.8, while for the delegate's ballot they did not change.

TABLE II
BENCHMARKS FOR THE PROTOCOL RUN WITH 128 DELEGATES

Proj.	Voter's Ballot			Delegate's Ballot			Total Traffic (MB)
	Create (ms)	Valid. (ms)	Size (KB)	Create (ms)	Valid. (ms)	Size (KB)	
1	31	23	19	4.5	1.5	1.8	1.4
2	62	47	39	9.6	3	3.5	2.9
4	122	94	77	18	6	7	5.7
8	252	193	154	37	12	14	11.3
16	502	383	308	74	24	28	22.7
32	1002	765	615	148	50	55	45.3
64	1991	1537	1229	292	98	110	90.6
128	4084	3050	2458	584	192	220	181.2

We illustrate with Figures 1(a) and 1(b) how the creation/validation time of the voter's and delegate's ballot scales with the number of projects. As shown, both parameters exhibit linear growth. Additionally, the processing of delegates' ballots is consistently faster due to the reasons discussed above.

Figures 2(a) and 2(b) demonstrate the linear dependence of the voter's and delegate's ballot sizes on the number of projects. These figures also show that the size of the delegate's ballot remains constant with respect to the number of delegates.

Finally, Figures 3(a) and 3(b) illustrate the linear growth of the overall traffic generated by our voting scheme with respect to the number of projects. Since voters' ballots account for the majority of this traffic, the overall traffic also scales linearly with the number of delegates.

When 64 voters together with 128 delegates each vote on 128 projects, the overall traffic reaches 181 MB, which corresponds to approximately 1.4 MB per project, and this value obviously grows linearly with the number of participants. Considering that voting periods in modern treasury systems typically span several weeks the resulting blockchain space overhead is insignificant in the context of a practical deployment of our voting scheme.

V. CONCLUSION

In this work, we propose a scalable collaborative decision-making scheme for blockchain systems that supports liquid democracy under the quadratic voting model, while ensuring verifiability, privacy, and fairness of the voting process. The scheme is scalable in the sense that the ballot size, ballot creation and verification time, as well as overall traffic volume, all grow linearly with the number of projects and delegation options. We support our design with both benchmark results and formal security proofs, demonstrating its applicability to modern blockchain-based governance systems.

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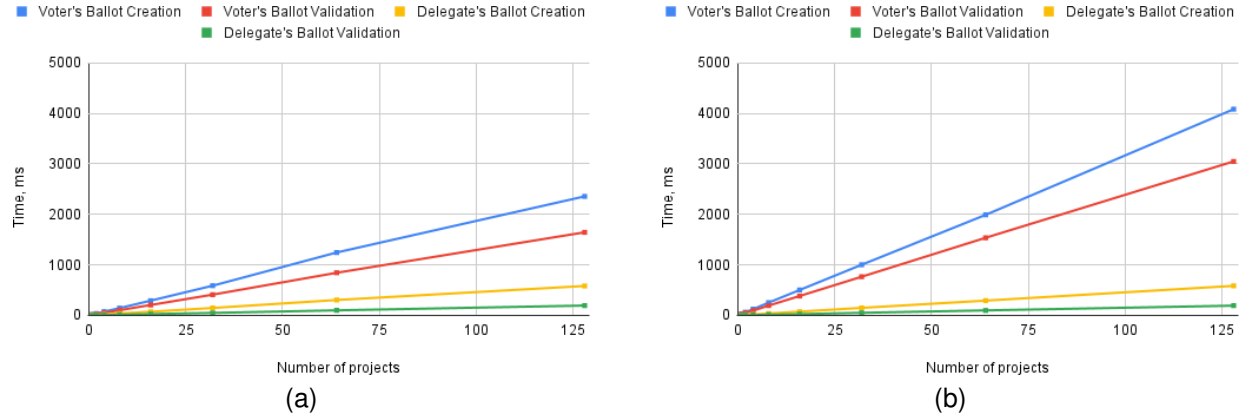


Fig. 1. Ballot processing time (a) 64 delegates (b) 128 delegates

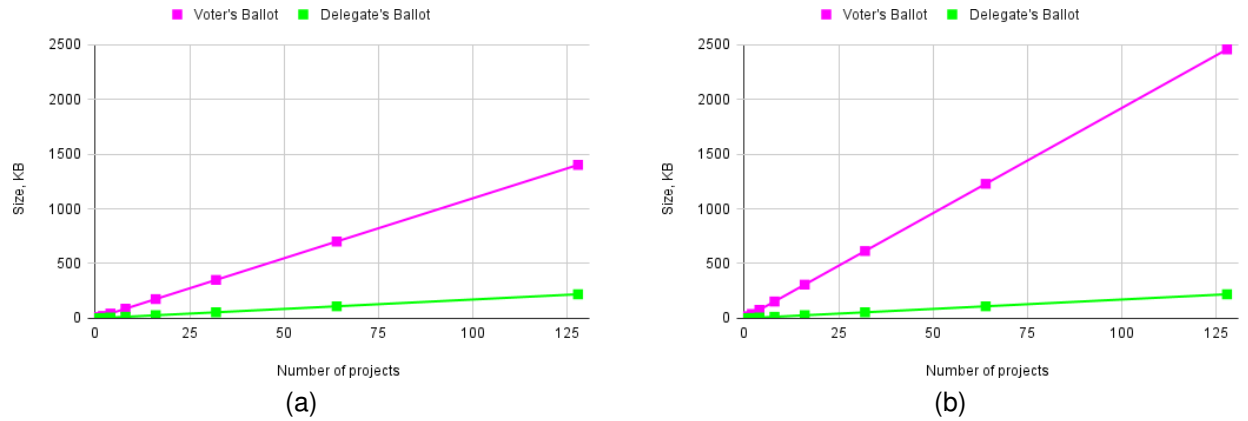


Fig. 2. Ballot size (a) 64 delegates (b) 128 delegates

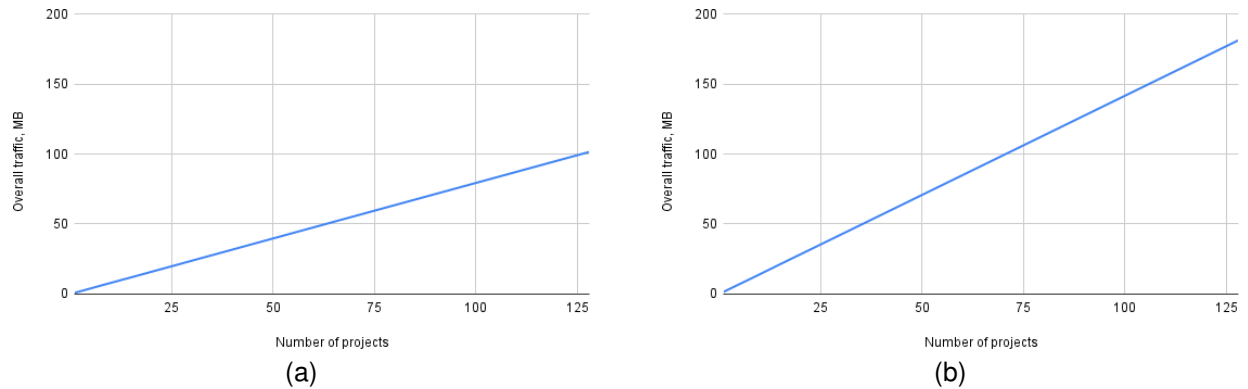


Fig. 3. Overall traffic (a) 64 delegates (b) 128 delegates

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VI. BIOGRAPHY SECTION

TBD

APPENDIX A

EXPONENTIATION AND RE-ENCRYPTION CORRECTNESS AOK

Algorithm 18 Exponentiation and Re-encryption Correctness argument of knowledge

Statement: For a given $g \in \mathbb{G}$, $h \in \mathbb{G}$, $\text{pk} \in \mathbb{G}$, a Pedersen commitment $C \in \mathbb{G}$ and two vectors of ElGamal ciphertexts $\mathbf{w}^{(k)}$ and $\mathbf{W}^{(k)}$ prove that: $W_i = w_i^s \cdot \text{Enc}_{\text{pk}}(0, t_i)$ for $i \in [k] \wedge C = g^s \cdot h^r$.

Witness: $s \in \mathbb{Z}_q$, $r \in \mathbb{Z}_q$ and $t_1, \dots, t_k \in \mathbb{Z}_q$

Protocol:

- 1) *Verifier:*
 - samples random challenge $\rho \leftarrow \mathbb{Z}_q$ and sends it to *Prover*;
(for NIZK: $\rho = \text{Hash}((g, h, \text{pk}, \mathbf{w}^{(k)}, \mathbf{W}^{(k)}, C))$).
- 2) *Prover:*
 - selects random $\alpha \leftarrow \mathbb{Z}_q$, $\beta \leftarrow \mathbb{Z}_q$ and $\gamma \leftarrow \mathbb{Z}_q$;
 - computes: $\tilde{w} = \prod_{i=1}^k w_i^{\rho^{i-1}}$, $\tilde{W}' = \tilde{w}^\alpha \cdot \text{Enc}_{\text{pk}}(0, \gamma)$ and $C' = g^\alpha h^\beta$;
 - sends (C', \tilde{W}') to *Verifier*.
- 3) *Verifier:*
 - samples random challenge $e \leftarrow \mathbb{Z}_q$ and sends it to *Prover*;
(for NIZK: $e = \text{Hash}((g, h, \text{pk}, \mathbf{w}^{(k)}, \mathbf{W}^{(k)}, C) || (C', \tilde{W}'))$).
- 4) *Prover:*
 - computes: $z = s \cdot e + \alpha$, $y = r \cdot e + \beta$, $x = e \cdot \sum_{i=1}^k t_i \rho^{i-1} + \gamma$;
 - sends (z, y, x) to *Verifier*.

Verification:

(for NIZK: *Verifier* derives ρ and e as above)

- Computes: $\tilde{w} = \prod_{i=1}^k w_i^{\rho^{i-1}}$ and $\tilde{W} = \prod_{i=1}^k W_i^{\rho^{i-1}}$;
- Checks the next equalities:
 - $C^e \cdot C' = g^z h^y$;
 - $\tilde{W}^e \cdot \tilde{W}' = \tilde{w}^x \cdot \text{Enc}_{\text{pk}}(0, x)$.

Theorem 2. *The protocol is a special honest-verifier zero-knowledge (SHVZK) argument of knowledge of s, r, t_1, \dots, t_k such that for a Pedersen commitment $C \in \mathbb{G}$ and two vectors of ElGamal ciphertexts $\mathbf{w}^{(k)}$ and $\mathbf{W}^{(k)}$: $W_i = w_i^s \cdot \text{Enc}_{\text{pk}}(0, t_i)$ for $i \in [k] \wedge C = g^s \cdot h^r$.*

Proof. Perfect Completeness. It may be easily checked that:

$$C^e \cdot C' = (g^s h^r)^e \cdot g^\alpha h^\beta = g^{se+\alpha} \cdot h^{re+\beta} = g^z \cdot h^y;$$

$$\begin{aligned} \tilde{W}^e \cdot \tilde{W}' &= \left(\prod_{i=1}^k (w_i^s \cdot \text{Enc}_{\text{pk}}(0, t_i))^{\rho^{i-1}} \right)^e \cdot \tilde{w}^\alpha \cdot \text{Enc}_{\text{pk}}(0, \gamma) \\ &= \left(\prod_{i=1}^k w_i^{s\rho^{i-1}} \right)^e \cdot \text{Enc}_{\text{pk}} \left(0, e \sum_{i=1}^k t_i \rho^{i-1} \right) \\ &\quad \cdot \tilde{w}^\alpha \cdot \text{Enc}_{\text{pk}}(0, \gamma) \\ &= \tilde{w}^{se+\alpha} \cdot \text{Enc}_{\text{pk}} \left(0, e \sum_{i=1}^k t_i \rho^{i-1} + \gamma \right) \\ &= \tilde{w}^x \cdot \text{Enc}_{\text{pk}}(0, x). \end{aligned}$$

Computational Witness Extended Emulation. There exists a *PPT* witness extended emulator \mathcal{X} which runs $\langle \text{Prover}, \text{Verifier} \rangle$ to get a transcript. If *Verifier* rejects the transcript then \mathcal{X} does not need to do anything else. If *Verifier* accepts the transcript, \mathcal{X} will extract the witnesses s, r, t_1, \dots, t_k by rewinding the *Prover* and running it with fresh challenges ρ and e until it has $2k$ accepting transcripts. More specifically, the emulator \mathcal{X} operates in two stages:

- Rewinds the *Prover* to the first challenge phase (ρ) and runs it with fresh challenges ρ and e to obtain k acceptable transcripts $\{(\rho_j, C'_j, \tilde{W}'_j, e_j, z_j, y_j, x_j)\}_{j=1}^k$.
- For each of k obtained transcripts rewinds the *Prover* to the second challenge phase (e) and runs it with fresh challenge e'_j .

As a result the emulator \mathcal{X} obtains k pairs of accepting transcripts with a common prefix $a_j = (\rho_j, C'_j, \tilde{W}'_j)$: $\{((a_j, e_j, z_j, y_j, x_j), (a_j, e'_j, z'_j, y'_j, x'_j))\}_{j=1}^k$. From these pairs of transcripts the emulator \mathcal{X} extracts $T_j = \sum_{i=1}^k t_i \rho_j^{i-1}$ for $j \in [k]$ and the witnesses s and r (s, r can be extracted from any pair of these transcripts) by computing:

$$s = \frac{z'_j - z_j}{e'_j - e_j}; \quad r = \frac{y'_j - y_j}{e'_j - e_j}; \quad T_j = \frac{x'_j - x_j}{e'_j - e_j}.$$

Now the emulator \mathcal{X} has k pairs $\{(\rho_j, T_j)\}_{j=1}^k$ where T_j is the value in point ρ_j of the degree- $(k-1)$ polynomial $f(\rho) = \sum_{i=1}^k t_i \rho^{i-1}$. The emulator can recover the witnesses t_1, \dots, t_k by solving the following linear system defined by the Vandermonde matrix $V \in \mathbb{Z}_q^{k \times k}$ over the distinct challenge points ρ_j :

$$\begin{bmatrix} 1 & \rho_1 & \rho_1^2 & \cdots & \rho_1^{k-1} \\ 1 & \rho_2 & \rho_2^2 & \cdots & \rho_2^{k-1} \\ \vdots & \vdots & \vdots & \ddots & \vdots \\ 1 & \rho_k & \rho_k^2 & \cdots & \rho_k^{k-1} \end{bmatrix} \cdot \begin{bmatrix} t_1 \\ t_2 \\ \vdots \\ t_k \end{bmatrix} = \begin{bmatrix} T_1 \\ T_2 \\ \vdots \\ T_k \end{bmatrix}$$

Since the values ρ_1, \dots, ρ_k are all distinct, the Vandermonde matrix V is invertible. Therefore, the emulator \mathcal{X} can solve

this system uniquely and efficiently to recover all witnesses t_1, \dots, t_k .

Finally, by the Schwartz–Zippel lemma, the probability that a prover without knowledge of valid t_1, \dots, t_k , can construct a different polynomial $f'(\rho)$ such that $f'(\rho) = f(\rho)$ at a randomly sampled point ρ is at most $\frac{k-1}{q}$.

Zero-Knowledge. In terms of special honest verifier zero-knowledge, we construct a simulator Sim , that given the statement $(g, h, \text{pk}, \mathbf{w}^{(k)}, \mathbf{W}^{(k)}, C)$ and the challenges (ρ, e) as inputs proceeds as follows:

- computes $\tilde{w} = \prod_{i=1}^k w_i^{\rho^{i-1}}$ and $\tilde{W} = \prod_{i=1}^k W_i^{\rho^{i-1}}$;
- samples random $z \leftarrow \mathbb{Z}_q$, $y \leftarrow \mathbb{Z}_q$, $x \leftarrow \mathbb{Z}_q$;
- computes: $C' = g^z h^y C^{-e}$, $\tilde{W}' = \tilde{w}^z \cdot \text{Enc}_{\text{pk}}(0, x) \cdot \tilde{W}^{-e}$.

The simulated transcript $(\rho, C', \tilde{W}', e, z, y, x)$ is indistinguishable from the real one since z, y, x, C', \tilde{W}' are random in both transcripts. \square

APPENDIX B

COMPUTATIONAL WITNESS EXTENDED EMULATION FOR UNIT VECTOR AOK

In this section we provide a proof of computational witness extended emulation property for the Unit Vector AOK described in Figure 12 of [5].

Computational Witness Extended Emulation. There exists a *PPT* witness extended emulator \mathcal{X} which runs $\langle \text{Prover}, \text{Verifier} \rangle$ to get a transcript. If *Verifier* rejects the transcript then \mathcal{X} does not need to do anything else. If *Verifier* accepts the transcript, \mathcal{X} will extract the witnesses $i_0, \dots, i_{\log n-1}$ and r_0, \dots, r_{n-1} by rewinding the *Prover* and running it with fresh challenges y and x until it has $n(\log n + 1)$ accepting transcripts. More specifically, the emulator \mathcal{X} operates in two stages:

- Rewinds the *Prover* to the first challenge phase (y) and runs it with fresh challenges y and x to obtain n accepting transcripts with common prefix $a = \{I_l, B_l, A_l\}_{\ell=1}^{\log n}$:

$$\left\{ \left(a, y_h, \{D_{\ell h}\}_{\ell=0}^{\log n-1}, x_h, R_h, \{z_{\ell h}, w_{\ell h}, v_{\ell h}\}_{\ell=1}^{\log n} \right) \right\}_{h=1}^n.$$

- For each of n obtained transcripts rewinds the *Prover* to the second challenge phase (x) and runs it with fresh challenges $\{x_{hk}\}_{k=1}^{\log n}$ to obtain $\log n + 1$ accepting transcripts for the same challenge y_h .

As a result the emulator \mathcal{X} obtains n tuples of $\log n + 1$ accepting transcripts with a common prefix $b_h = (a, y_h, \{D_{\ell h}\}_{\ell=0}^{\log n-1})$:

$$\left\{ \left(b_h, x_{hk}, R_{hk}, \{z_{\ell hk}, w_{\ell hk}, v_{\ell hk}\}_{\ell=1}^{\log n} \right) \right\}_{k=0}^{\log n} \Bigg\}_{h=1}^n.$$

Emulator \mathcal{X} can extract the witnesses $i_1, \dots, i_{\log n}$ using any 2 transcripts taken from any of these tuples by computing:

$$i_l = \frac{z_{\ell h'k'} - z_{\ell hk}}{x_{h'k'} - x_{hk}}.$$

Further, from these $(\log n + 1)$ -sized tuples of transcripts the emulator \mathcal{X} computes the values $\{R'_{h \log n}\}_{h=1}^n$ which are the

leading coefficients of the polynomials $f_h(x) = \sum_{l=0}^{\log n} R'_{hl} x^l$ by solving n linear systems defined by the Vandermonde matrices V_h each over the distinct challenge points x_{hk} :

$$\begin{bmatrix} 1 & x_{h0} & x_{h0}^2 & \cdots & x_{h0}^{\log n} \\ 1 & x_{h1} & x_{h1}^2 & \cdots & x_{h1}^{\log n} \\ \vdots & \vdots & \vdots & \ddots & \vdots \\ 1 & x_{h \log n} & x_{h \log n}^2 & \cdots & x_{h \log n}^{\log n} \end{bmatrix} \cdot \begin{bmatrix} R'_{h0} \\ R'_{h1} \\ \vdots \\ R'_{h \log n} \end{bmatrix} = \begin{bmatrix} R_{h0} \\ R_{h1} \\ \vdots \\ R_{h \log n} \end{bmatrix}$$

Since the values $x_{h0}, \dots, x_{h \log n}$ are all distinct, each Vandermonde matrix V_h is invertible. Therefore, the emulator \mathcal{X} can solve each of h systems to recover the values $\{R'_{h \log n}\}_{h=1}^n$.

Now the emulator \mathcal{X} has n pairs $\{(y_h, R'_{h \log n})\}_{h=1}^n$ where $R'_{h \log n}$ is the value in point y_h of the degree- $(n-1)$ polynomial $g(y) = \sum_{j=0}^{n-1} r_j \cdot y^j$. The emulator can recover the witnesses r_0, \dots, r_{n-1} by solving the linear system defined by the Vandermonde matrix W over the distinct challenge points y_h :

$$\begin{bmatrix} 1 & y_1 & y_1^2 & \cdots & y_1^{n-1} \\ 1 & y_2 & y_2^2 & \cdots & y_2^{n-1} \\ \vdots & \vdots & \vdots & \ddots & \vdots \\ 1 & y_n & y_n^2 & \cdots & y_n^{n-1} \end{bmatrix} \cdot \begin{bmatrix} r_0 \\ r_1 \\ \vdots \\ r_{n-1} \end{bmatrix} = \begin{bmatrix} R'_{0 \log n} \\ R'_{1 \log n} \\ \vdots \\ R'_{n \log n} \end{bmatrix}$$

Since the values y_1, \dots, y_n are all distinct, the Vandermonde matrix W is invertible. Therefore, the emulator \mathcal{X} can solve this system to recover all witnesses r_0, \dots, r_{n-1} .